LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7448 NOTE PREPARED: Mar 4, 2003 **BILL NUMBER:** SB 281 **BILL AMENDED:** Feb 27, 2003

SUBJECT: Central State Advisory Committee.

FIRST AUTHOR: Sen. Miller BILL STATUS: As Passed - Senate

FIRST SPONSOR: Rep. Bardon

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill establishes the Central State Reuse Planning Commission and requires a majority of the Commission to approve any use of the Central State property that does not meet the specified use purposes.

Effective Date: July 1, 2003.

Explanation of State Expenditures: (Revised) The bill requires that the property must be used for either: educational, cultural, recreational, art, nonprofit housing, social services, or museum purposes. Any other proposed use of the property must be approved by the Central State Reuse Planning Commission. The state will incur expenditures associated with ongoing site maintenance until the sale of the property is completed.

Explanation of State Revenues:

Explanation of Local Expenditures: (Revised) This bill establishes the Central State Reuse Planning Commission. This commission consists of two legislative members; four members from the City of Indianapolis; and three, five, seven, or nine members appointed by the Mayor of Indianapolis. This bill does not contain any provisions regarding reimbursement of commission members.

This bill lists several uses of the property. The property may be used for another purpose only if a majority of the commission members approve this use.

Explanation of Local Revenues:

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State Agencies Affected: State Department of Administration.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Michael Molnar, 317-232-9559

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